

Project Title New Community Development Corporation IDA Program

Contact Information Julia Craig

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AFI Grant Amount \$30,000

Nonfederal Support \$30,000

Project Period September 2001 – September 2006

Highlights New Community Development Corporation is expanding

its existing IDA progarm and offering 22 IDAs for homeownership, microenterprise, and post-secondary education. The match rate is \$2 to \$1, up to \$2,400 in participant savings. In addition to core training, an array of social support services are provided through partners like Catholic Charities and Lutheran Family Services.

Target Population Omaha, Nebraska.

Grantee/Collaborative Description New Community Development Corporation is a social

service nonprofit agency and operates a micro-enterprise development program in addition to the AFI Project. There are five collaborating partners on this program, including multiple housing service agencies. Commercial Federal Savings and Loan is holding the reserve fund.